SYLLABUS

CLASS I  Introduction
Framework – Definition of Security
Casebook: 1-42
Problems: 2-1

CLASS II  Efficient Market Hypothesis
Casebook: 91-105
Problems: 3-1; 3-2

CLASS III  Liability Under the Security Act
Financial Reporting
Casebook: 485-507; 515-522; 542-546
Problems: 9-4; 9-5; 9-13

CLASS IV  Financial Reporting
Materiality
Casebook: 619-633; 633-639; 643-652
Problems: 12-1; 12-2; 12-3

CLASS V  Fraud
Casebook: 695-720; 740-745; 759-768; 783-785
Problems: 13-1; 13-3; 13-4

CLASS VI  Enforcement
Casebook: 795-803; 803-811; 828-831; 831-853; 861-866; 894-899
Problems: 14-3; 14-20

CLASS VII  Public Offerings
Casebook: 136-209
Problems: 4-2 through 4-7
CLASS VIII  Exempt Transactions  
Casebook: 249; 264-266; 277-336  
Problems: 5-9; 5-17; 5-21

CLASS IX  Exempt Securities  
Casebook: 433-458; 467-471  
Problems: 8-1 through 8-4; 8-10

CLASS X  Regulations of Markets  
Broker-Dealers  
Casebook: to be assigned the week before  
Problems: to be assigned the week before

CLASS XI  Investment Companies  
Investment Advisors  
Casebook: 1077-1113  
Problems: No Problems

CLASS XII  Corporate Takeovers  
Casebook: to be assigned the week before  
Problems: to be assigned the week before

GRADING

The final exam will consist of a written take home essay. The final exam will count for 80% of your final grade.

Each week, problems in the Casebook will be assigned to correlate with the reading assigned for that week. Problems will be handed in and graded P/F and will count for 20% of your final grade. There will be at least 28 problems assigned, but you are required to turn in only 20 to receive full credit. A pro rata reduction is made for failure to turn in 20 problems. Significant effort is to be given to the assignments in order to receive a Pass.

Grades can (and frequently are) adjusted up to one full letter grade to reflect class participation.

ATTENDANCE

Because this course meets once a week, you are only permitted to miss two (2) classes. In accordance with school policy, if you miss more than two (2) classes, then you will not be permitted to take the final exam and you will receive a “F” for the course. Of course, true emergencies will be handled appropriately.